

CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT

State Investment Board Balance Sheet As of 8/31/2005

	As of <u>8-31-05</u>	As of <u>6-30-05</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 147,424	\$ 142,091
INTERNATIONAL EQUITIES	75,719	71,494
DOMESTIC FIXED INCOME	464,358	455,597
INVESTED CASH (NOTE 1)	<u>35,721</u>	<u>40,910</u>
TOTAL INVESTMENTS	723,222	710,092
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>1,052</u>	<u>1,575</u>
TOTAL ASSETS	<u><u>\$ 724,274</u></u>	<u><u>\$ 711,667</u></u>
LIABILITIES:		
ACCOUNTS PAYABLE	465	705
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	710,962	660,487
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>12,847</u>	<u>50,475</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>723,809</u>	<u>710,962</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u><u>\$ 724,274</u></u>	<u><u>\$ 711,667</u></u>

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State Investment Board Profit and Loss Statement For the Month Ended 8/31/2005

	Month Ended <u>8-31-05</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 2,328	\$ 4,336
SECURITIES LENDING INCOME	478	905
	<u>2,806</u>	<u>5,241</u>
GAIN ON SALE OF INVESTMENTS	4,798	9,404
LOSS ON SALE OF INVESTMENTS	<u>4,479</u>	<u>7,652</u>
NET GAINS (LOSSES) INVESTMENTS	319	1,752
INVESTMENT EXPENSES	436	466
SECURITIES LENDING EXPENSES	<u>452</u>	<u>844</u>
NET INVESTMENT INCOME	2,237	5,683
NET APPREC (DEPREC) MARKET VALUE	4,356	7,133
MISCELLANEOUS INCOME/(EXPENSE)	<u>13</u>	<u>31</u>
TOTAL INVESTMENT INCOME	<u>6,606</u>	<u>12,847</u>
NET INCREASE (DECREASE)	<u>\$ 6,606</u>	<u>\$ 12,847</u>

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Notes To Financial Statements
August 31, 2005

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.